City of Needles, California
Request for SARDA Action

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☒ SARDA ☒ Regular ☐ Special

Meeting Date: April 26, 2016

Title: Successor Agency to the Redevelopment Agency Properties

Background: The Successor Agency to the Redevelopment Agency adopted a Long Range Property Management Plan which outlines the process to liquidate the assets of the Agency subject to the Oversight Board's approval. Legal notice was published in the Needles Desert Star on March 30 and April 6, 2016 for a sealed bid auction for the properties listed below.

APN	Acreage	Location
186-222-07	28.2	located in the vicinity of Ice Plant Road and I-40
186-233-08	0.17	221 Monterey Ave.
185-046-05	0.14	Market Street
185-241-03	.20	Luna Vista

The bid opening was held on April 22, 2016 at 2:00 p.m. with a bid received from Kevin Bacon in the amount of one million sixty six dollars ($1,000,066.00) for APN 186-222-07. No other bids were received.

In accordance with the procedures for the sale of SARDA property, the matter will be agendized for review of the Oversight Board and then submitted to the Department of Finance for their opportunity to review as required by law. State law also requires an appraisal for all such properties. The appraisal is underway with an expected completion date of mid-May.

Critical Timeline: Only for the property on Ice Plant Road which some may consider for a medical marijuana facility.

Fiscal Impact: The proceeds will be distributed to the underlying taxing agencies based upon their proportion of the property taxes for each of the properties. The city will receive a portion of the sale price

Recommendation: I MOVE to select Mr. Kevin Bacon as the best bidder for APN 186-222-07 and authorize the City Manager to accept the bid as long as its appraised value is less than the bid amount, and to enter into escrow as described in the executed Purchase Agreement. Applicant to begin the entitlement process as described in the executed Purchase Agreement.

Submitted By: City Manager Daniels

City Management Review: _____ **Date:** _____

Approved: ☐ Not Approved: ☐ Tabled: ☐ Other: ☐

Agenda Item: _____